Estee Lauder Inc. 767 Fifth Avenue New York•NY•10153 212•572•4200

> STĒE AUDER NC.

Modern Arts Packaging, Inc. 38 West 39th Street New York, New York 10018

Mr. Alexander Lindsay

Dear Mr. Alex:

President

We at Estee Lauder are often complimented on the beautiful reproduction of our shopping bags. What the public does not know is the effort and attention that goes into the manufacturing of these items.

Modern Arts deserves much of the credit for our successful bag promotions. You have helped us overcome impossible deadlines while maintaining the excellence which is synonymous with our company...for this we thank you.

Sincerely,

George Barsa V.P. - Corporate Purchasing