

COACH

Mr. Alex Lindsay
Modern Arts Packaging, Inc.
38 West 39th Street
New York, N.Y. 10018

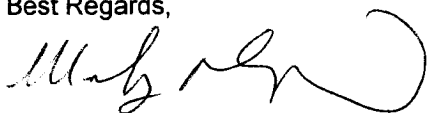
Dear Alex,

We, at Coach, want to thank you and your team for your continued commitment to excellence. Your company truly delivers.

Most especially, we want to acknowledge Carole Faber for her patience, professionalism, perseverance, attention to detail and true artistic talent. She continues to make the impossible happen!

We ask for the most challenging designs to be manufactured, with consistently beautiful reproduction, in the tightest of deadlines. You have delivered under the toughest of circumstances. Even hurricane floods haven't stopped you from finding a way to deliver and satisfy! We really appreciate all that you have contributed to Coach. Your partnership is of tremendous value.

Best Regards,



Mindy F. Shapiro
Director of Print Production